

Date: July 01, 2024

Subject: Change in Rate of Interest from Semi-Fixed to Fixed.

This is to inform you of an important change to your Loan account with Altum Credo Home Finance Private Ltd., effective from July 01, 2024.

Currently, your account is subject to a semi-fixed rate of interest, which means that while part of the interest rate remains constant, another portion can vary based on certain market conditions. Starting from July 01, 2024, and after that, borrowers who complete three years from the date of disbursement will be transitioned to a “**Fully Fixed Rate of Interest**” from a “**Semi-Fixed Rate of Interest**” in line with the Loan Agreement. This means that the interest rate on your loan will remain constant for the duration of the agreed term, providing you with greater predictability and stability in your financial planning.

This change is part of our ongoing commitment to providing our customers with reliable and transparent financial services. The fixed rate ensures that you are protected from any future fluctuations in interest rates, allowing you to manage your finances with more certainty.

Please note that there will be no change in your EMI amount, and it will remain the same.

In case the borrower does not agree to this change, he/she should be allowed to close the loan without foreclosure charges within 30 days.

Please review the attached documents for detailed information regarding this change and how it may affect your account. If you have any questions or require further clarification, do not hesitate to contact our nearest branch.

We appreciate your continued trust in Altum Credo Home Finance Private Ltd. and look forward to serving your financial needs in the future.

Thank you for your attention to this matter.

Yours sincerely,

Altum Credo Home Finance Private Ltd.
C.T.S. No.426/1, Chaturshrungi Road,
Model Colony, Shivaji Nagar, Pune – 411016.